Vivendi and Etisalat sign definitive agreement for the sale of Maroc Telecom

Vivendi today announced that it has signed a definitive agreement with Etisalat for the sale of its 53% shareholding in Maroc Telecom for a total amount of €4.2 billion in cash.

The sale is part of Vivendi's strategy to focus and strengthen its businesses around media and content activities.

The definitive agreement is subject to certain conditions, particularly the approval from the regulatory authorities in the countries where Maroc Telecom operates.

Vivendi is confident that the transaction will be completed by early 2014.

About Vivendi

Vivendi groups together leaders in content and media. Canal+ Group is the French leader in pay-TV, also operating in French-speaking Africa, Poland and Vietnam; its subsidiary Studiocanal is a leading European player in production, acquisition, distribution and international film sales. Universal Music Group is the world leader in music; it recently strengthened and diversified its position with the acquisition of EMI Recorded Music.

In telecommunications, Vivendi owns GVT, the leading alternative broadband operator in Brazil, and SFR, a French leader in telecoms. www.vivendi.com

Important disclaimers

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